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Tuesday

November 04, 2008

U.S. BANKRUPTCY COURT  
MARY A. SCHOTT, CLERKTO US Bankruptcy Court  
% Geoffery Berman - TrusteeCOPIES TO : Michael Tucker  
Diamond McCarthy  
Lewis & Roca  
Murphy, Pearson Bradley & FeeneyReference : USA Capital Diversified Trust Fund  
BK-06-10725-LBR

Two and one half ( 2-1/2 ) years; and nothing for the Creditors. Not ever hope.

The latest insult :

We the People ( Creditors ) have the opportunity to object to the settlement with PBTK, BUT - the terms are CONFIDENTIAL !!! How can we file an objection if the terms and conditions are unknown ?BUT - that is the primary goal of Judge Linda : keep the Creditors stupid, and do not permit them to organize and speak as a unified group. All of the recovered assets will be devoured by her Court Appointed Parasites.

Suggestion for the Court :

In future Robert Worthen's Pollyanna Reports , initiate an up-to-date financial statement.

Initial Value of USACM Defaulted Loans \$ 105 M

Assets Recovered (as of October, 2008 )

Royal Hotel	\$ 11 M	
Saladore Real	\$ 4 M	????
Hotel Zoso	\$ 0 M	
USA Liquidating Trust	\$ 2 M	
BMER	\$ 0.6 M	
Compass Financial Partners	\$ 0 M	
Other Recovery		
Total Recovered ( 16.7 % )		\$ 17.6 M

**Liabilities**

Returned to Creditors ( 2.8 % ) \$ 3.0 M

Paid to Michael Tucker - ? -

Paid to Mark Levison - ? -

Paid to Others - ? -

- ? -

Held in Reserve

- ? -

**We the People ( Creditors ) should know :**

- 1 ) Our Court Appointed Parasites have failed to recover but a fraction of the defaulted assets ( \$ 105 M ) ; and have little/no hope to recover more.
- 2 ) Compass Financial Partners is doing little/nothing for the benefit of Diversified Fund.
- 3 ) These so-called settlements are being negotiated to merely to pay the ongoing Fees and Expenses.
- 4 ) There is nothing for the Creditors; not even hope.

